

RMSA STATE MISSION
STATE PROJECT OFFICE, HRDD
GANGTOK, SIKKIM

STATEMENT OF ACCOUNTS

2012-2013

YM & ASSOCIATES
CHARTERED ACCOUNTANTS
mardanehru@yahoo.com

NEAR GURUJI'S MANDIR
OPP. WATER SUPPLY CONTROL OFFICE
164/1, TIBET ROAD, GANGTOK, EAST SIKKIM
PHONE : 203311 (O), 203312 (R),
MOBILE : 94340 – 23311

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UTILISATION CERTIFICATE FOR THE YEAR ENDED 31.03.2013

PROJECT : RMSA STATE MISSION

Rs. In lakhs				
S.No		Central Share	State Share	Total
1	Opening balance at the beginning of the financial year (as on 1.4.2012)	654.14	-	654.14
2	Details of funds received during the year			-
2.1	Fund received from Govt. of India.	24.65	-	24.65
2.2	Fund received from Govt. of Sikkim.	-	50.00	50.00
3	Total fund received	24.65	50.00	74.65
4	Other receipts / interest	13.86	-	13.86
5	Total fund available (Sl. 1+3+4)	692.65	50.00	742.65
6	Expenditure (grant in aid general)	24.65	-	24.65
7	Expenditure (grants for creation of capital assets)	649.46	-	649.46
8	Total expenditure (Sr. No 6+7)	674.11	-	674.11

1. Certified that out of Rs.24.65 lacs of Grant -in- Aid received during the year 2012-13 in favour of **RMSA State Mission, Sikkim State Project Office, HRDD** vide Ministry of Human Resources Development, Department of School Education and Literacy Letter Nos. as indicated above and **Rs. 50.00 Lacs** received as State share from the State Government vide Letter Nos. as indicated above and **Rs. 13.86 Lacs** on account of Interest earned during the year, **Rs. 654.14 lacs** on account of Unspent Balances of the pervious year, a sum of **Rs. 674.11 lacs** has been utilized for the purpose for which it was sanctioned and the balance of **Rs. 68.54 lacs** remains unutilized at the end of the year.
2. Certified that I have satisfied myself that the condition on which the Grants-in-Aid was sanctioned have been duly fulfilled and that I have exercised the following checks to see that the money was actually utilised for the purpose for which it was sanctioned.
3. Kinds of checks exercised
 - i. Audited Statement of Accounts (Copy enclosed)
 - ii. Utilization received from executing units, records during sample visit.
 - iii. Progress Report

STATE PROJECT DIRECTOR

State Project Director - RMSA
Human Resource Development Deptt.
Government of Sikkim
Gangtok

AUDITORS' CERTIFICATE

We have verified the above statemet with the books and records produced before us for our verification and found the same has been drawn in accordance therewith.

Yash
FOR Y.M. & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN NO : 327525E



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AUDIT REPORT

To,
The Project Director – State Project Office
Human Resource Development Deptt.,
Government of Sikkim,
Gangtok, East Sikkim.

Dear Sir,

We have audited the annexed Balance Sheet of **RMSA STATE MISSION** implemented under Human Resource Development Department, Government of Sikkim for the year ended **31st March, 2013** and the Income & Expenditure Account for the year ended on that date and report that :

1. **FINANCIAL POSITION**

Cumulative unspent balance of Fund as on **31.03.2013** amounts to **Rs.68.54 lacs**

2. **CERTIFIED THAT**

- a. Funds received have been used in accordance with approved action plan and with due attention to economy and efficiency, and goods and services financed have been procured in accordance with the relevant agreement.
- b. There exists an adequate internal control procedure commensurate with the size of the Society and the nature of its work.
- c. Certified that all necessary supporting documents, records, and accounts have been maintained at different levels in respect of all project activities including expenditure reported via SOE's.
- d. The project accounts have been prepared in accordance with consistently applied Accounting Standards and give true and fair view of the financial position of the project at the end of each fiscal year and of resources and expenditures for the year ended on that date.





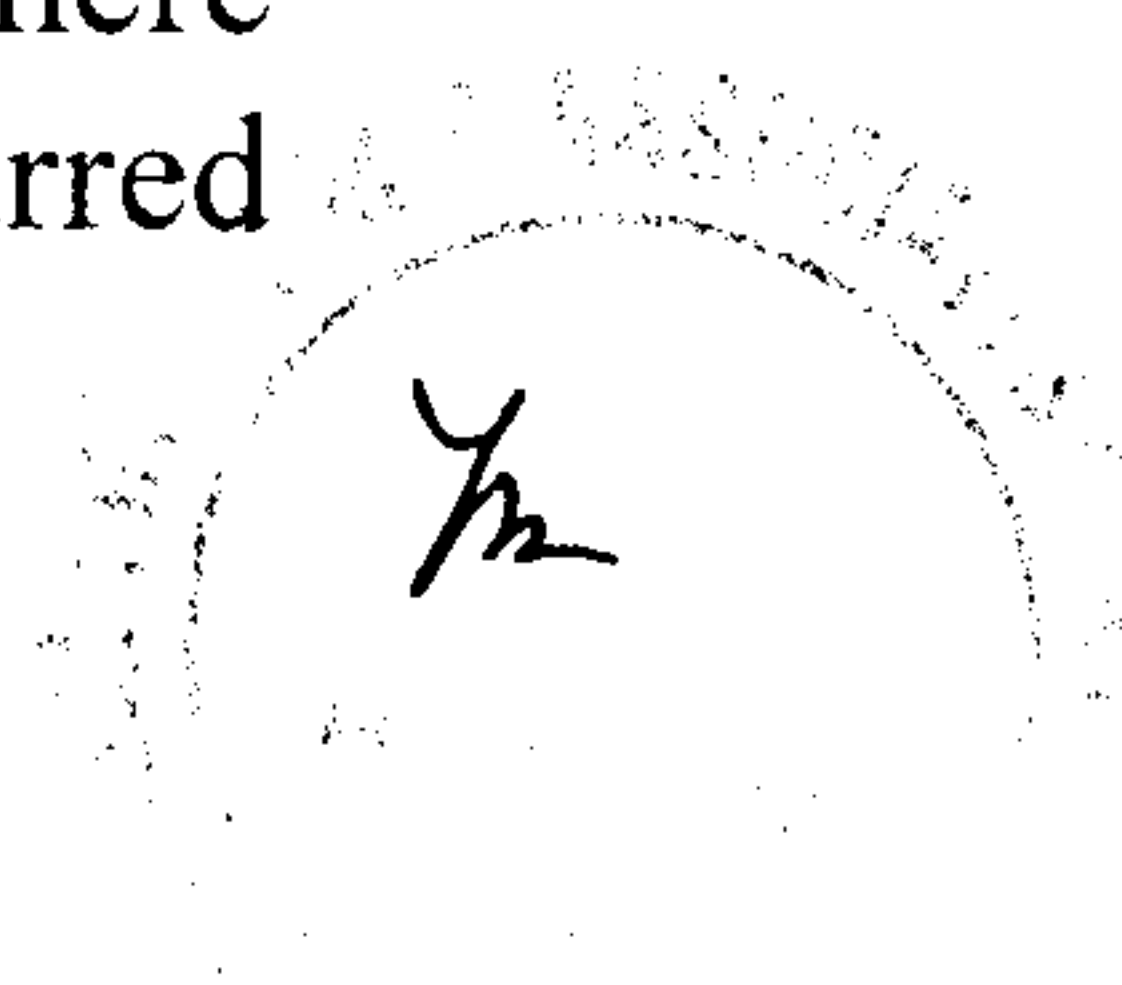
3. **GENERAL**

- a. The Fixed Assets Records are yet to be updated. As explained to us, these assets have been physically verified by the concerned officials and no serious discrepancies were noticed on such verification.
- b. There is an adequate internal control procedure commensurate with the size of the **RMSA MISSION** and the nature of its work.
- c. No adequate and effective system for determining unserviceable or damaged stores and other assets exist. No provision for the loss, if any, has been made in the accounts.
- d. No personal expenditure of employees, other than those payable under contractual obligations, have been charged to Expenditure Account.

4. **SYSTEM OF ACCOUNTING**

On the basis of examination of the books of accounts of the **RMSA MISSION**, we report that:

- a. Effective steps are to be taken for reconciliation of the books by taking periodical trial balances and the reconciliation of the bank statement of accounts and subsidiary accounts periodically.
- b. Fixed Assets registers are yet to be up-to-dated and reconciled with the financial books.
- c. The **RMSA STATE MISSION** prepare Budget for the full financial year with adequate details sufficiently in advance. We have nothing to comment on the actual performances in relation to the original budget provisions and the reasons given by the management for abnormal variations.
- d. No instances, has come to the notice during audit where theft/embezzlement/misappropriation of cash has occurred during the period under report.



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5. **REPORT ON INCOME AND EXPENDITURE STATEMENT**

a. **ABNORMAL FEATURES**

No abnormal features effecting the working results of the RMSA is observed during the year under audit.

b. **DEMURRAGE**

No instances for payment of demurrage charge came to our notice during the year under audit.

c. **VALUATION OF CLOSING STOCK**

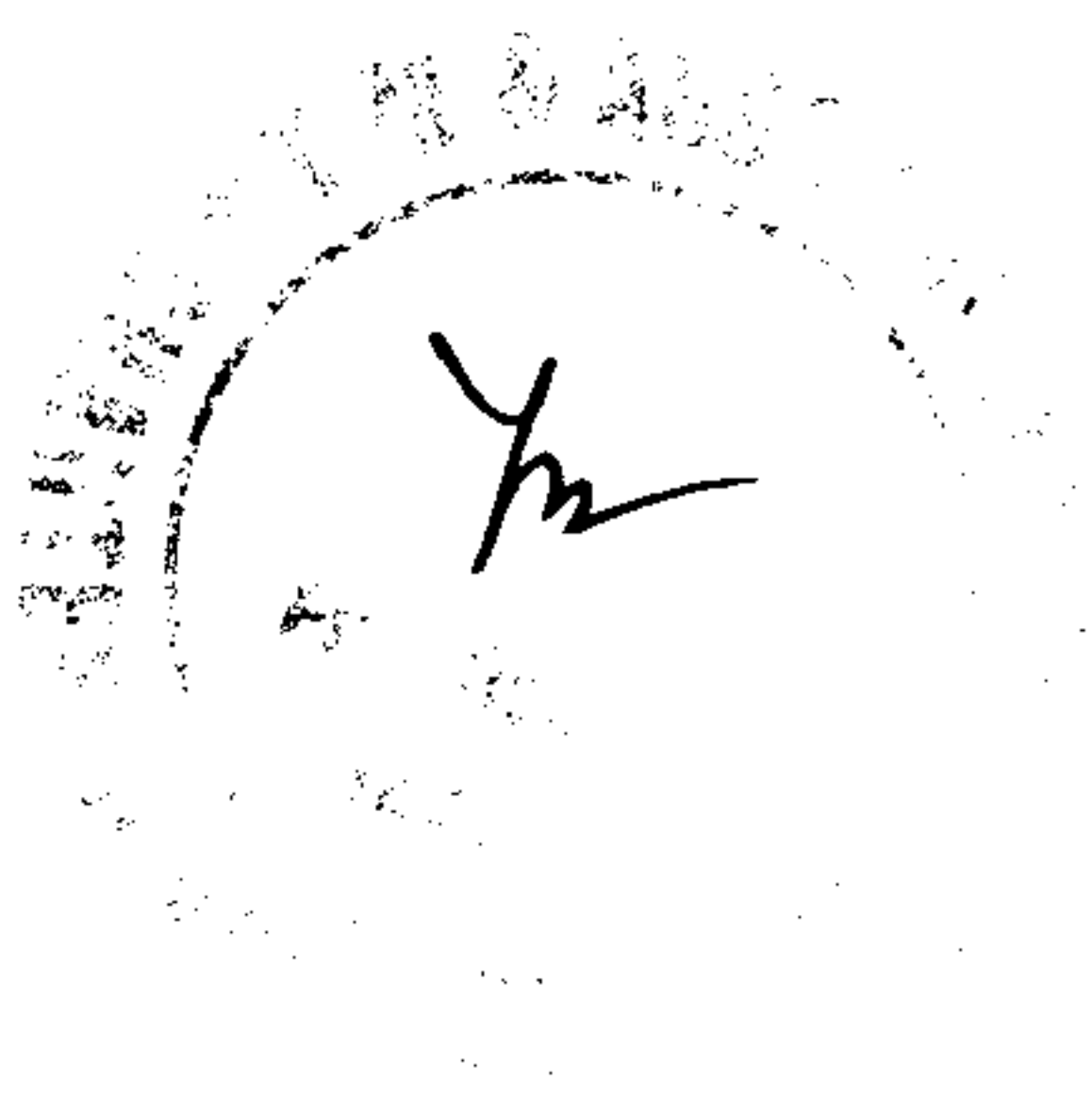
Not applicable.

d. **PROFIT/ LOSS ON SALE/ DISPOSAL OF ASSETS**

Not applicable as there were no sale/ disposal/ of assets during the year under audit.

e. **PROVISION FOR BAD AND DOUBTFUL ADVANCES**

Not applicable.



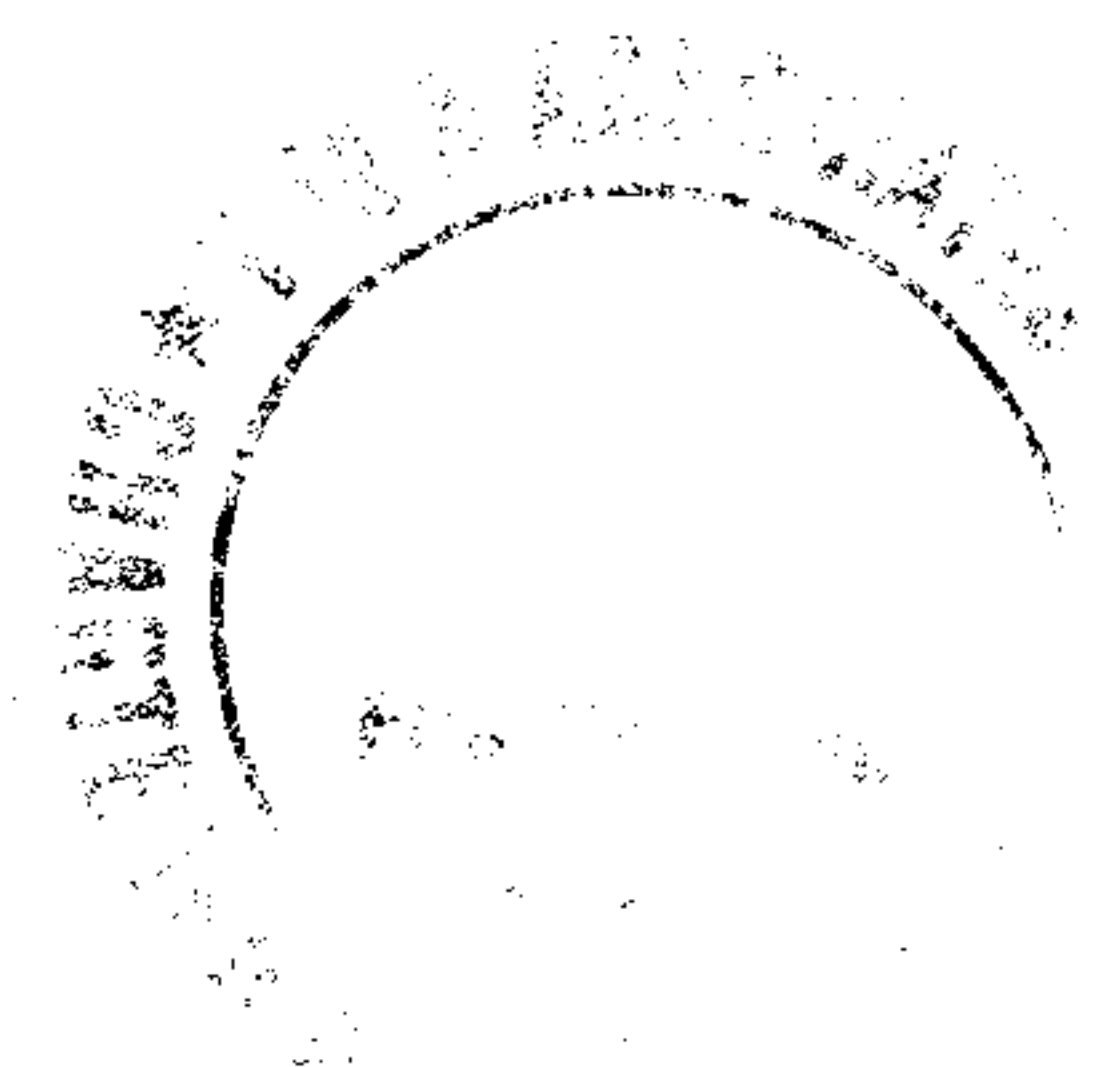
AUDIT OPINION

On examination of books of accounts, Statement of Expenditures (SOE) and other relevant records, we are of the opinion that :

- a. All expenditures withdrawn under SOE are covered under proper sanctions.
- b. There is adequate provision of funds out of which the expenditures are met.
- c. The expenditure incurred conforms to the relevant provisions of the constitutions or of the laws made thereunder and is also in accordance with the financial rules and regulations framed by the competent authority.
- d. All expenditures are incurred with due regard to broad and general principles of financial propriety.
- e. Considering accuracy and financial propriety of expenditure incurred under SOE, grant disbursing authority can very well rely upon SOE and the audited Statement of Accounts as a basis for disbursement of financial assistance.

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FOR Y.M. & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN NO : 327525E



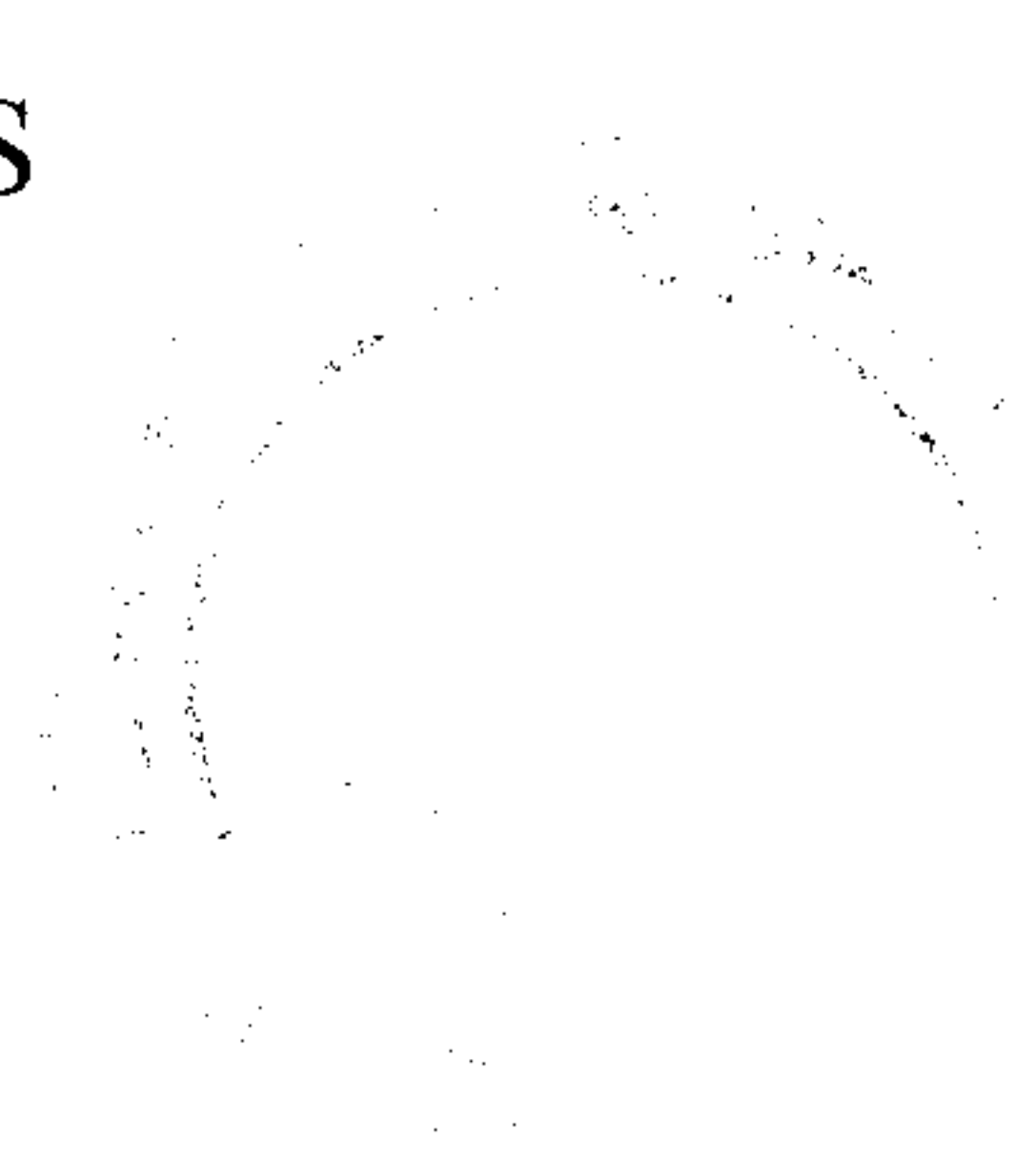
HUMAN RESOURCE DEVELOPMENT DEPARTMENT,**GOVERNMENT OF SIKKIM****PROJECT : RMSA STATE MISSION****F.Y. – 2012-13****Management letter :**

In connection with audit of the accounts of Rashtriya Madhyamik Shiksha Abhiyan (RMSA) State Mission for the year ended 31.03.2013, we report that :

- a. All relevant books of account, necessary supporting documents, relevant records have been made available to us. There exists an adequate Internal Control System commensurate with the size of the Society and the nature of its work.
- b. Except necessary follow-up against late adjustments of advances, in our opinion and to the best of our information, there is no weaknesses and deficiencies in prevailing systems and controls.
- c. To the best of our informations, each of the financial covenants on the financing agreements, legal/ financial obligations and commitments wherever applicable are well complied.
- d. The expenditure is incurred with due regard to broad and general principles of economy. To the best of our knowledge, all available resources are efficiently and effectively utilized to the best possible and with the utmost degree of caution.
- e. No adverse feature came to our notice which have a significant impact on the implementation of the Project.



FOR Y.M. & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN NO : 327525E

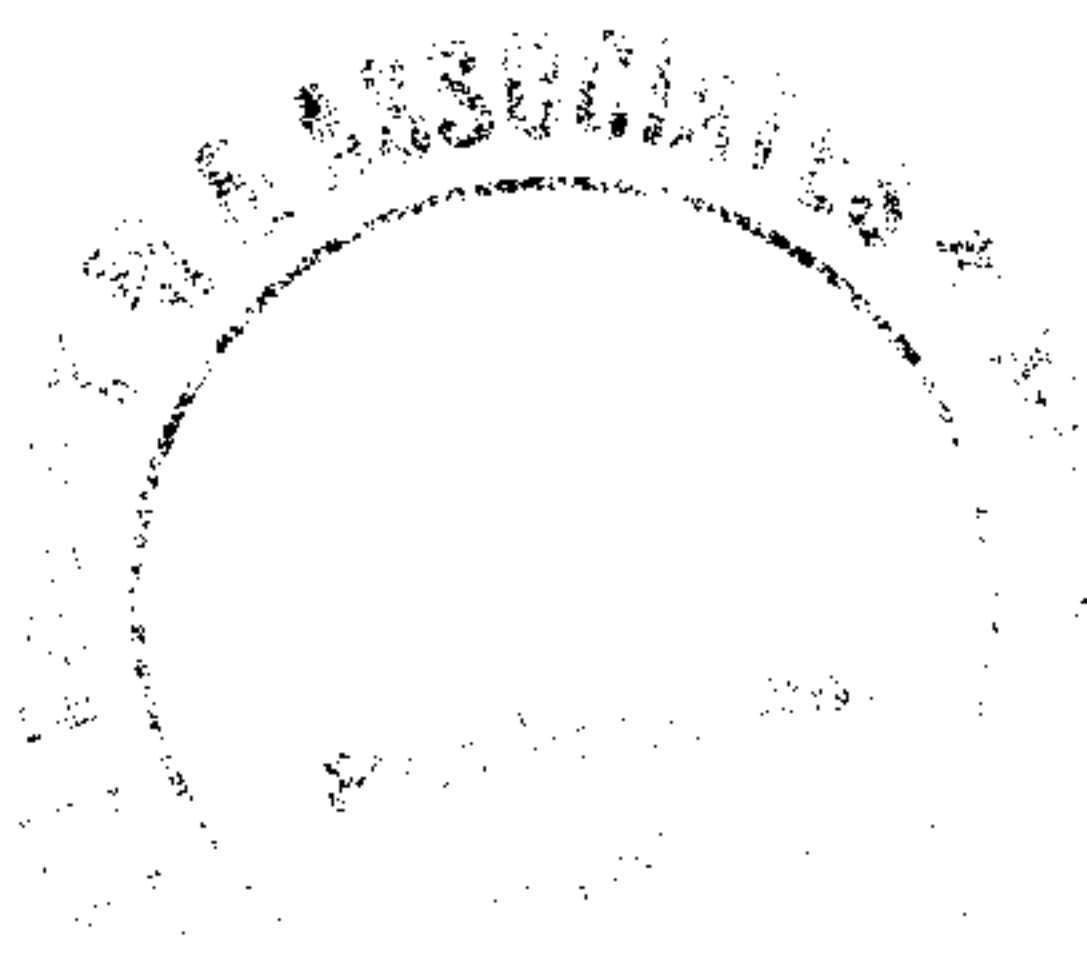


PROCUREMENT REPORT

The RMSA State Mission has not yet drawn up manual for Procurement Procedure. In absence of well laid down policies and procedures, we are not in a position to scrutinize the transactions from all aspects. However, to the best of our knowledge and belief and in accordance with the informations as furnished to us, RMSA State Mission funds are used only for the purposes for which they are granted and all procurement of materials and award and administration of contracts are made with due attention to considerations of economy and efficiency and without regard to political or other non – economic influences or considerations.

Yam

FOR Y.M. & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN NO : 327525E



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Y M & ASSOCIATES

CHARTERED ACCOUNTANTS

SONAM GYATSO MARG (TIBET ROAD) GANGTOK – 737101,
NEAR WATER SUPPLY CONTROL OFFICE,
PH.NO. – 98515-89898 (M), 207811(O) 203312(R)
e – mail : caymarda@gmail.com

RASHTRIYA MADHYAMIK SHIKSHA ABHIYAN
HUMAN RESOURCE & DEV. DEPTT.
GOVT. OF SIKKIM

PROCUREMENT AUDIT CERTIFICATE
2012-13

This is to certify that we have gone through the procurement procedure used for the Sikkim State for RMSA Mission and based on the audit of the record for the year 2012-13 and inputs from the district audit reports , we are satisfied that the procurement procedure prescribed in the Manual on Financial Management and Procurement under RMSA State Mission has been followed .

Sl. No	Details	Deviations	Amount Involved (declared as misc- procurement)
NIL	NIL	NIL	NIL

(STATE PROJECT DIRECTOR)
State Project Director - RMSA
Human Resource Development Deptt.
Government of Sikkim
Gangtok

FOR Y.M. & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN NO ; 327525E



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RMSA STATE MISSION
STATE PROJECT OFFICE, HRDD
HUMAN RESOURCE DEVELOPMENT DEPARTMENT
GOVT. OF SIKKIM, TASHILING, GANGTOK, EAST SIKKIM

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2013

AMOUNT (IN RS)

RECEIPTS

AMOUNT

OPENING BALANCE B/F

UNION Bank, A/c No-531202010005335
 Grant-in-Transit

28,22,623
 6,12,71,000

GRANT-IN-AIDS

Grant Received during the year from GOI
 Grant Received during the year from GOS

24,65,000
 50,00,000

Recoupment of Fund from MDM

5,57,322

OTHER RECEIPTS / ADVANCE ADJUSTMENT

Bank Interest
 Lab Equipment Advance Adjustment

13,85,995
 13,20,710

7,48,22,650

PAYMENTS

APPROVED
 AWP & B
 INCLUDING
SPILOVER

ACTUAL
EXPENDITURE

SAVINGS/
(EXCESS)

NON RECURRING EXPENSES

A

20,75,16,869

6,24,04,792

14,51,12,077

MMER (Non Recurring)

B

26,30,954

25,41,477

89,477

RECURRING EXPENSES

C

-

22,00,000

(22,00,000)

MMER (Recurring)

-

2,65,000

(2,65,000)

21,01,47,823

6,74,11,269

14,27,36,554

TRANSFER OF FUND TO MDM

5,57,322

CLOSING BALANCE C/F

UNION Bank, A/c No-531202010005335
 Grant-in-Transit

-
 -

68,54,059
 -

-
 -

21,01,47,823

7,48,22,650

14,27,36,554

IN TERMS OF UTILISATION CERTIFICATE ANNEXED

Yan
 FOR Y.M. & ASSOCIATES
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 FRN NO : 327525E



State Project Director - RMSA
 Human Resource Development Deptt.
 Government of Sikkim
 Gangtok

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RMSA STATE MISSION
STATE PROJECT OFFICE, HRDD
HUMAN RESOURCE DEVELOPMENT DEPARTMENT
GOVT. OF SIKKIM, TASHILING, GANGTOK, EAST SIKKIM

INCOME & EXPENDITURE

<u>INCOME</u>	<u>SCH. NO</u>	<u>YEAR ENDED</u> <u>31.03.2013</u>	<u>YEAR ENDED</u> <u>31.03.2012</u>
<u>UNSPENT BALANCE OF GRANT B/F</u>			
RMSA Project		6,54,14,333	4,91,37,361
<u>GRANT-IN-AID</u>			
Grant Received during the year from GOI		24,65,000	6,92,07,000
Grant Received during the year from State Govt.		50,00,000	-
<u>OTHER INCOME</u>			
Bank Interest		13,85,995	8,76,350
		<u>7,42,65,328</u>	<u>11,92,20,711</u>

EXPENDITURE

NON RECURRING EXPENSES	A	6,24,04,792	3,19,32,131
MMER (Non Recurring)	B	25,41,477	22,36,046
RECURRING EXPENSES	C	22,00,000	1,95,94,600
MMER (Recurring)		2,65,000	43,601
		<u>6,74,11,269</u>	<u>5,38,06,378</u>
<u>UNSPENT BALANCE OF GRANT B/F</u>			
RMSA Project		68,54,059	6,54,14,333
		<u>7,42,65,328</u>	<u>11,92,20,711</u>

IN TERMS OF UTILISATION CERTIFICATE ANNEXED

Yash
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State Project Director - RMSA
Human Resource Development Deptt.
Government of Sikkim
Gangtok

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RMSA STATE MISSION
STATE PROJECT OFFICE, HRDD
HUMAN RESOURCE DEVELOPMENT DEPARTMENT
GOVT. OF SIKKIM, TASHILING, GANGTOK, EAST SIKKIM

BALANCE SHEET

LIABILITIES

UNSPENT BALANCE OF GRANT

(As per Income & Expenditure Account)

AS ON
31.03.2013

AS ON
31.03.2012

68,54,059

6,54,14,333

NON RECURRING GRANT FUND

(Fixed Assets as per Contra)

8,06,74,792

5,02,02,131

8,75,28,851

11,56,16,464

ASSETS

FIXED ASSETS

Civil Works

Balance B/F

Addition during the year

1,82,70,000

1,82,70,000

6,24,04,792

3,19,32,131

8,06,74,792

5,02,02,131

CURRENT ASSETS

Unadjusted Advance for Procurement of Lab Equipment

-

13,20,710

BANK BALANCE

UNION Bank, A/c No-531202010005335

Grant-in-Transit

68,54,059

28,22,623

-

6,12,71,000

8,75,28,851

11,56,16,464

-

-

IN TERMS OF UTILISATION CERTIFICATE ANNEXED

Yash

FOR Y.M. & ASSOCIATES
 CHARTERED ACCOUNTANTS
 FRN NO : 327525E



State Project Director - RMSA
 Human Resource Development Deptt.
 Government of Sikkim
 Gangtok

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RMSA STATE MISSION
STATE PROJECT OFFICE, HRDD
HUMAN RESOURCE DEVELOPMENT DEPARTMENT
GOVT. OF SIKKIM, TASHILING, GANGTOK, EAST SIKKIM

SCHEDULE TO THE RECEIPTS & PAYMENTS ACCOUNT

<u>SCHEDULE : A</u>	<u>APPROVED</u>		
<u>NON RECURRING EXPENSES</u>	<u>AWP & B</u>	<u>ACTUAL</u>	<u>SAVINGS/</u>
	<u>INCLUDING</u>	<u>EXPENDITURE</u>	<u>(EXCESS)</u>
	<u>SPILOVER</u>		
Civil Works	-	5,86,69,082	-
Lab Equipment	-	13,20,710	-
School Furniture	-	24,15,000	-
	<u>20,75,16,869</u>	<u>6,24,04,792</u>	<u>14,51,12,077</u>

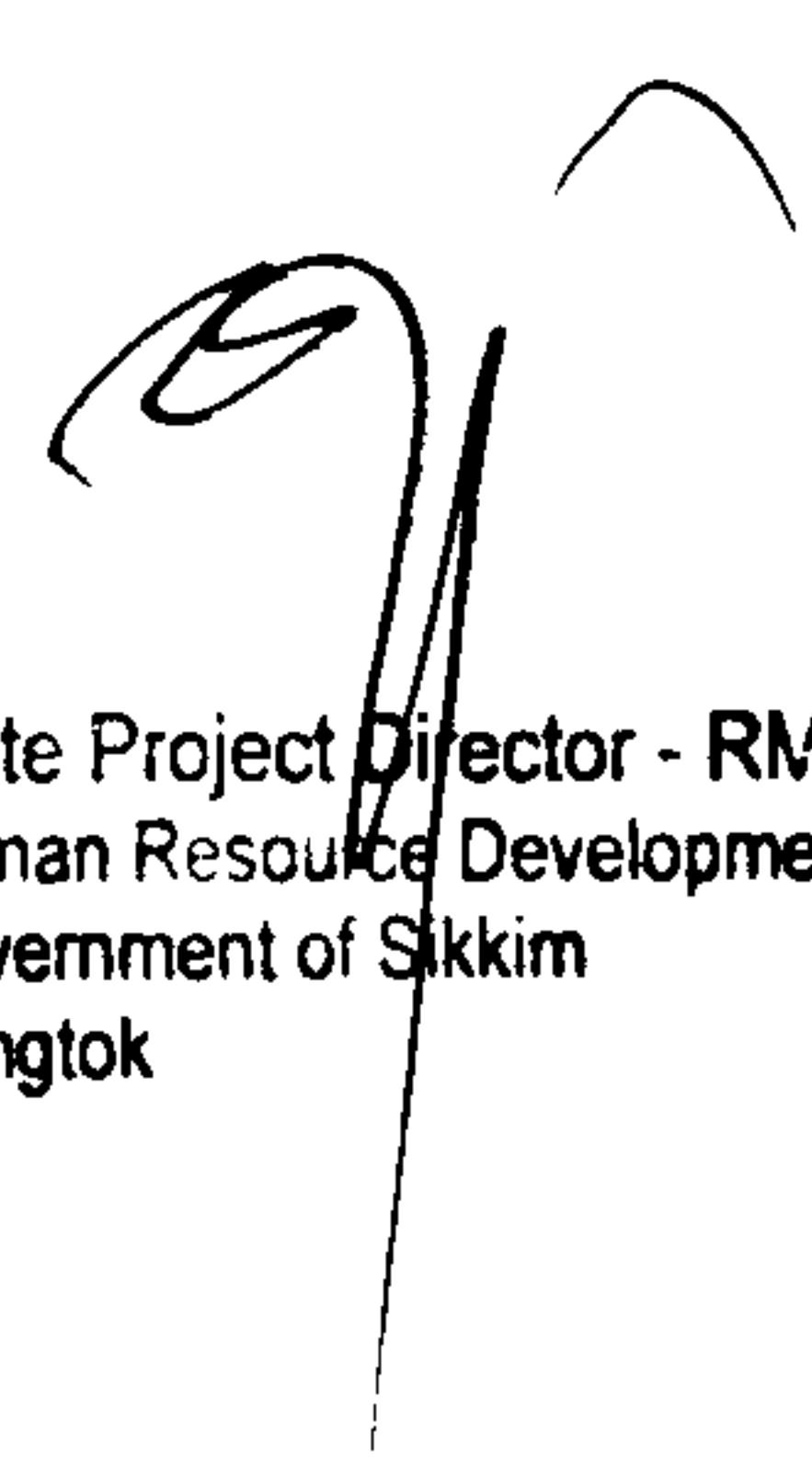
SCHEDULE : B
MGT. MONITORING EVALUTION RESOURCE (MMER)

Bank Charges	-	332	-
Books & Stationeries	-	56,780	-
Consultancy fees	-	66,180	-
Maintenance & Repairs	-	39,157	-
Meeting Expenses	-	1,88,959	-
Office Supplies & Expenses	-	1,11,750	-
Planning Workshop	-	30,000	-
Postage & Telegram	-	3,182	-
Printing Charges	-	6,79,500	-
Programme Expenses	-	56,813	-
Reimbursement of Bill	-	3,49,276	-
Republic Day Celebration Expenses	-	30,160	-
Salary, Wages & Allowances	-	3,83,900	-
School Mapping Workshop	-	1,61,982	-
Survey Expenses	-	1,38,094	-
TA/DA	-	66,661	-
Training Expenses	-	1,12,751	-
Workshop on Annual Work Plan	-	66,000	-
	<u>26,30,954</u>	<u>25,41,477</u>	<u>89,477</u>

SCHEDULE : C
RECURRING EXPENSES

School Annual Grant	75,72,500	22,00,000	53,72,500
	<u>75,72,500</u>	<u>22,00,000</u>	<u>53,72,500</u>




 State Project Director - RMSA
 Human Resource Development Deptt.
 Government of Sikkim
 Gangtok

RMSA STATE MISSION
STATE PROJECT OFFICE, HRDD
HUMAN RESOURCE DEVELOPMENT DEPARTMENT
GOVT. OF SIKKIM, TASHILING, GANGTOK, EAST SIKKIM

FOR THE YEAR 2012-13

A - RECURRING

1. SCHOOL ANNUAL GRANT

11. MMER @2% ON RECURRING

<u>SPILOVER B/F</u> <u>AS ON 01.04.2012</u>	<u>APPROVED</u> <u>A WP & B</u>	<u>TOTAL</u>	<u>ACTUAL</u> <u>EXPENDITURE</u>	<u>SPILOVER B/F</u> <u>AS ON 31.03.2013</u>
-	22,00,000	22,00,000	22,00,000	-
-	-	-	-	-
-	2,65,000	2,65,000	2,65,000	-
-	24,65,000	24,65,000	24,65,000	-

B - NON-RECURRING

1. STRENGTHENING OF EXISTING SCHOOLS

2. MMER @2% ON NON-RECURRING

TOTAL (A+B)

20,75,16,869	-	20,75,16,869	6,24,04,792	14,51,12,077
26,30,954	-	26,30,954	25,41,477	89,477
21,01,47,823	-	21,01,47,823	6,49,46,269	14,52,01,554
21,01,47,823	24,65,000	21,26,12,823	6,74,11,269	14,52,01,554



State Project Director - RMSA
Human Resource Development Deptt.
Government of Sikkim
Gangtok

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RMSA STATE MISSION
STATE PROJECT OFFICE, HRDD
HUMAN RESOURCE DEVELOPMENT DEPARTMENT
GOVT. OF SIKKIM, TASHILING, GANGTOK, EAST SIKKIM

BANK RECONCILIATION STATEMENT
UNION BANK, A/C NO - 531502010005335

AS ON
31.03.2013

BALANCE AS PER CASH BOOK

68,54,059

ADD : UNPRESENTED CHEQUES
(AS PER SCHEDULE 1)

57,34,360

1,25,88,419

BALANCE AS PER PASS BOOK

1,25,88,419



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RMSA STATE MISSION
STATE PROJECT OFFICE, HRDD
HUMAN RESOURCE DEVELOPMENT DEPARTMENT
GOVT. OF SIKKIM, TASHILING, GANGTOK, EAST SIKKIM

BANK RECONCILIATION STATEMENT
UNION BANK, A/C NO - 531502010005335

AS ON
31.03.2013

SCHEDULE 1

ADD UNPRESENTED CHEQUES

<u>DATE</u>	<u>PARTICULARS</u>	<u>CHEQUE NO:</u>	<u>AMOUNT</u>
31.03.2012	OFFICE EQUIPMENT	31006462	52,199
31.03.2012	VAT & CAESS REMITANCE	31006463	2,673
02.06.2012	CIVIL WORK	31006474	2,30,000
22.06.2012	School Mapping Workshop	31006096	5,000
22.06.2012	School Mapping Workshop	31006105	5,000
25.01.2013	CIVIL WORK	31006381	1,15,000 /
25.01.2013	CIVIL WORK	31006382	1,40,000
25.01.2013	CIVIL WORK	31006387	1,15,000
25.01.2013	CIVIL WORK	31006390	2,30,000
25.01.2013	CIVIL WORK	31006391	2,65,000
28.01.2013	CIVIL WORK	31006394	4,61,000
28.01.2013	CIVIL WORK	31006396	1,15,000
01.02.2013	CIVIL WORK	31006544	2,30,000
01.02.2013	CIVIL WORK	31006546	2,30,000
01.02.2013	CIVIL WORK	31006549	2,30,000
01.02.2013	CIVIL WORK	31006550	2,30,000
01.02.2013	CIVIL WORK	31006551	2,30,000
06.02.2013	Cess	31006554	12,800
06.02.2013	Cess	31006555	3,200
06.02.2013	Printing Charges	31006556	9,255
02.03.2013	Training Expenses	31006533	1,733
02.03.2013	CIVIL WORK	31006535	1,15,000
02.03.2013	CIVIL WORK	31006534	2,65,000
18.03.2013	Meeting Expenses	31006536	9,600
22.03.2013	Meeting Expenses	31006537	6,400
22.03.2013	Meeting Expenses	31006222	1,60,000
22.03.2013	Salary Wages & Allowances	31006224	5,500
22.03.2013	Salary Wages & Allowances	31006225	15,000
22.03.2013	Salary Wages & Allowances	31006226	15,000
22.03.2013	Salary Wages & Allowances	31006227	15,000
23.03.2013	Salary Wages & Allowances	31006539	15,000
25.03.2013	School Annual Grant	31006229	10,00,000
25.03.2013	School Annual Grant	31006230	5,50,000
25.03.2013	School Annual Grant	31006232	1,50,000
25.03.2013	School Annual Grant	31006233	5,00,000
			<u>57,34,360</u>

Ym